

TERMS OF SERVICE

Last updated: 7 December 2017

This document acts as an agreed upon terms of service (“Terms of Service”, “Terms”) between you (“Purchaser”, “User”, “you”) and Saifu (“The Company”, “us” or “we”). You accept these Terms when you purchase Saifu Tokens (“Tokens”) or use The Company’s services or any other features, technologies or functionality offered by The Company through the website Saifu.ai, including all and any subdomains, (collectively, “Website”) or through any other means (collectively, “Services”).

Your access to and use of the Services is conditional on your acceptance of and compliance with these Terms. These Terms apply to all visitors, users and others who access or use the Services.

We will provide notice of any amendment to these Terms by posting any revised document to the Website and updating the “Last updated” field above accordingly or by any other method we deem appropriate. We are not obligated to provide notice in any other method beyond these. Any change to these Terms will be effective immediately upon notice and apply to any ongoing or subsequent use of the Website and Services.

Information about the Tokens and Tokens sale is set forth in the Whitepaper located at the Website. The User is required to read the Whitepaper in its entirety prior to use of any Services.

By accessing or using the Services, you agree to be bound by these Terms. If you disagree with any part of these Terms then you may not use the Services.

1. Qualifications of User in Order to Use the Website. The User represents and warrants that you are at least eighteen (18) years of age, are legally entitled to use the internet and services like those provided by The Company (according to the laws of the relevant jurisdiction in which you reside), and have not had your right to use our service previously suspended or revoked by us.

2. Illegal and Prohibited Use. The User represents and warrants that you will not use the Website or Services for any criminal, illegal, or otherwise prohibited use, including, but not limited to, activities related to money-laundering, drug trafficking, human trafficking, weapons trafficking, terrorism, securities fraud, or tax evasion. The User represents and warrants that you will not use our Website or Services to assist any other party in any such illegal activity.

The User represents and warrants that you will not in any way use the Website or Services to: distribute spam, junk communications or chain letters; reverse engineer or otherwise improperly access any of the Website’s underlying code or technical mechanisms; cause damage to the Website or The Company through any means, including, but not limited to, through the use of hacking, malware, viruses, illegitimate credentials, phishing, brute force attacks, SQL exploits, or any other method of detrimentally intercepting, interrupting, or damaging any information or functionality related to the Website. You also agree not to transfer access to your Account (as defined below) or any other rights granted to you by these Terms.

3. Registration and Account. The use of The Company’s Services requires you to create an account with The Company (“Account”). The User warrants and represents that all information provided when creating an Account is current, complete, and accurate. You agree to promptly notify The Company of any changes to any information that would cause the information provided upon your Account’s creation to no longer be current, complete or accurate.

The User also warrants and represents that you understand that at The Company’s request while registering the Account you may be asked to confirm your email address in a manner deemed suitable by us. Additionally, The Company may request you to provide additional information such as proof of your identity, physical address and source of funds at any time to use The Company’s Website and/or Services. If you refuse to provide such information or it will be determined that you may not use The Company’s Website and/or Services, and you will be denied Website and/or Services. In such cases, your purchase of Tokens will be cancelled and you

will receive a refund in the same form of payment as was made by you and to the same wallet address, bank account, or a third party payment processor where your funds were transferred from. The Company may deduct transaction costs from the refund amount, if any such costs are incurred.

The User agrees that you exclusively will access and use your Account, and may not transfer the right of its use or disclose any log-in credentials to a third party without The Company's written consent. You agree to take full responsibility for any activity that occurs through the use of your account, and cannot transfer this obligation to any third party. You agree to notify The Company in the event that you discover or suspect any security breaches or vulnerabilities related to the Website or Services.

The Company has the right to enter into agreement with any of the Purchasers on special conditions (including commercial conditions), which may be different from those stipulated by the Terms.

4. Damages Caused by Vulnerabilities Inherent in the Internet or in Blockchain. The User agrees that The Company will not be responsible whatsoever for any damages caused by the interception, loss or alteration to any information sent over the Internet. While The Company will take reasonable steps to ensure the security and privacy of information transmitted during your use of The Company's Services, in no event will any such information be considered "confidential" or will its disclosure to a third party, accidental or otherwise, cause liability against The Company, even if it occurs as a result of The Company's negligence.

The Company will take reasonable precautions to prevent and mitigate against attacks. However, these problems still may occur from time to time for reasons that are out of our control. If The Company believes its Website has, or any Tokens located on the Website, have been compromised or is under attack, The Company reserves the right to immediately stop all Services provided through the Website. If it is determined that such an attack caused associated Tokens to rapidly lose value or otherwise cause or threaten to cause damage to the Website or other users, The Company may immediately discontinue all activities regarding such Tokens entirely at its discretion. Resolution concerning deposits, withdrawals, Account balances, Services or other disputes related to attacked Tokens will be determined on a case-by-case basis. The Company makes no representation and does not warrant the safety of the Website and is not liable for any lost value or stolen property, regardless of whether The Company was negligent in providing appropriate security.

5. The Company Does Not Provide Legal, Financial or Other Professional Advice. In no way should The Company's provision of Services be considered legal, financial or any other kind of specialized or expert advice on which the User might detrimentally depend, causing liability against The Company. In using the Website, you represent and warrant that you have sought any legal, financial or otherwise specialized advice from an expert qualified to provide such counsel, or else you have sufficient knowledge and sophistication to evaluate the risks and merits associated with blockchain and/or Tokens management and offerings and to competently use The Company's Services. We give no warranty regarding the suitability of any Tokens or our Services and assume no fiduciary duties to you.

The User represents and warrants that you understand that any recommendations or commentary made by The Company or its employees or other users should be considered generalized in nature, and you should use your own judgment or seek the advice of an expert before taking any action regardless of such statements. We give no assurance as to the accuracy or completeness of any such statement.

6. License. The Company grants you a limited, nonexclusive, nontransferable license ("License") to access and use the Website and Services. This License is subject to these Terms. Any other use of the Services not expressly permitted by these Terms is prohibited. All other rights are expressly reserved by The Company and our licensors, including that to any content or functionality as presented on the Website or Services. Two interlocking semi-circles stacked on top of each other to form the letter "S", are all logos related to Services or displayed on the Website are trademarks or registered marks of The Company or its affiliates. You will not redistribute, claim ownership, license, deconstruct, reverse engineer, alter, incorporate into any other works or websites, or otherwise exploit any such content or functionality without the prior express written consent of The Company.

7. Termination. We may terminate or suspend your License to our Services without prior notice or liability for any reason whatsoever, including, but not limited to, if you breach the Terms. Nothing in these terms or in any other communication or action by The Company or our employees, agents or representatives should be taken as a waiver of any legal remedies available for any event causing termination. All provisions of the Terms, which by their nature should survive termination, shall survive termination, including (but not limited to) ownership provisions, disclaimers or limitations of obligations or liability, and indemnity.

8. Copyright of Communications in Connection to the Services. The User agrees that any materials, information or communications transmitted between the User and The Company in any form and by any means are non-confidential and will become the sole, exclusive property of The Company. The Company will own all intellectual property rights to such communications and materials, and can use or disseminate them in a completely unrestricted fashion for any legal purpose, commercial or otherwise, without notifying or compensating you. You hereby waive any right to litigation or recovery for perceived damages caused by the use of this information as is permissible by law.

9. Indemnification. You agree to indemnify, exculpate and hold The Company, its representatives, affiliates, employees and service providers harmless from any claim or demand permissible by law arising out of or related to the use of the Services, including but not limited to any breach by you of these Terms or violation of any law, rule, or rights of a third party. You agree to pay for any legal fees or other costs that incurred by The Company or any other indemnified parties as a result of your actions.

10. Disclaimer of Warrants and Guarantees. The Company does not guarantee any level of performance or the continued, uninterrupted availability of Services. We do not guarantee the accuracy of any information provided on the Website. We hereby disclaim all warrants and guarantees not expressly made in these Terms.

11. Applicable Law and Venue. The validity, interpretation, construction and performance of these Terms, and all acts and transactions pursuant hereto and the rights and obligations of the parties hereto shall be governed, construed and interpreted in accordance with the laws of The United Kingdom, without giving effect to principles of conflicts of law.

These Terms, Token Sale Terms and Privacy Policy are a single set of rules that regulate the relationships between Purchaser and The Company. You cannot accept these Terms, Token Sale Terms and Privacy Policy partially; this set of rules should be accepted in full. Should any conflict between these Terms, Privacy Policy and Token Sale Terms, Token Sale Terms shall prevail.

12. Arbitration. Except for any disputes, claims, suits, actions, causes of action, demands or proceedings (collectively, "Disputes") in which either Party seeks to bring an individual action in small claims tribunals or seeks injunctive or other equitable relief for the alleged unlawful use of intellectual property, including, without limitation to, copyrights, trademarks, trade names, logos, trade secrets or patents, you and The Company (i) waive your and The Company's respective rights to have any and all Disputes arising from or related to these Terms resolved in a court, and (ii) waive your and The Company's respective rights to a jury trial. Instead, you and The Company will arbitrate Disputes through binding arbitration (which is the referral of a Dispute to one or more persons charged with reviewing the Dispute and making a final and binding determination to resolve it instead of having the Dispute decided by a judge or jury in court).

13. No Class Arbitration, Class Action or Representative Actions. Any Dispute arising out of or related to this Agreement is personal to you and The Company and will be resolved solely through individual arbitration and will not be brought as a class arbitration, class action or any other type of representative proceeding. There will be no class arbitration or arbitration in which an individual attempts to resolve a Dispute as a representative of another individual or group of individuals. Further, a Dispute cannot be brought as a class or other type of representative action, whether within or outside of arbitration, or on behalf of any other individual or group of individuals. Any Dispute shall be referred to and finally resolved by the courts of The United Kingdom.

14. Survival and Severability. Any portion of these Terms that reasonably should survive the termination of your License or any other agreement is hereby agreed to do so. If any provision of these Terms is deemed

illegal, invalid or otherwise invalid for any reason, then that provision will be severed and the rest of these Terms will remain intact and enforceable.

15. Integration. The Company's failure to exercise or enforce any rights or provisions of these Terms does not constitute a waiver of those rights or provisions. These Terms represent the entire and complete agreement between the User and The Company, including any future modification of these Terms, superseding any prior agreements or communications between you and us. Any ambiguities in these Terms shall be construed in the light most favorable to The Company.

16. Act of God. The Company's performance under these Terms shall be excused if the failure of such performance is caused by forces beyond its reasonable control. This includes (but is not limited to) acts of God, acts of any government, war or civil unrest, severe weather, fire, natural disasters, political embargos, terrorism, power or equipment failure, industrial or labor disputes or controversies, acts of any third party, or blockchain failures.

17. Contact Us. If you have any questions about these Terms, please contact us at support@saifu.ai.